

Budget plan
SamenwerkingsOverleg Faculteitsverenigingen
2023-2024
XXXIIIrd board



Koen Terheijden - Chair
Judith Oomen - Secretary
Spence van Asperdt - Treasurer
Bente Huntjens - Political Chair



Samenwerkingsoverleg Faculteitsverenigingen
 Heyendaalseweg 141. N-1.240. 6525AJ Nijmegen
 info@sofv.nl www.sofv.nl

Budget 2023-2024 XXXIIIrd board of SOFv

Post	Income	Expenses	Result
Contribution			
Member associations <150 members (€23.50 x 15)	€352.50	-	€352.50
Member associations 150-500 members (€35.50 x 15)	€532.50	-	€532.50
Member associations >500 members (€48.50 x 15)	€727.50	-	€727.50
Umbrella association (€16.00 x 3)	€48.00	-	€48.00
Subtotal	€1,660.50	-	€1,660.50
Board and member costs	Income	Expenses	Result
Administration costs	-	€30.00	-€30.00
GMA's and drinks	€350.00	€700.00	-€350.00
Representation	-	€320.00	-€320.00
Constitution drink	-	€500.00	-€500.00
Subtotal	€350.00	€1,550.00	-€1,200.00
Fixed income/expenses	Income	Expenses	Result
Bank costs	-	€175.55	-€175.55





Samenwerkingsoverleg Faculteitsverenigingen
 Heyendaalseweg 141. N-1.240. 6525AJ Nijmegen
 info@sofv.nl www.sofv.nl

Conscribo	-	€111.29	-€111.29
Hosting	-	€14.52	-€14.52
Subtotal	-	€301.36	-€301.36
Informal activities	Income	Expenses	Result
New Boards Get Together	€400.00	€400.00	€0.00
After CoBo-activity	€500.00	€500.00	€0.00
Cantus	€1,500.00	€1,500.00	€0.00
Gala	€9,000.00	€9,000.00	€0.00
Barbecue	€4,000.00	€4,000.00	€0.00
Alumni activity #1	€400.00	€400.00	€0.00
Alumni activity #2	€400.00	€400.00	€0.00
Subtotal	€16,200.00	€16,200.00	€0.00
Member appreciation	Income	Expenses	Result
Yearbook	€1,000.00	€1,000.00	€0.00
Subtotal	€1,000.00	€1,000.00	€0.00
Miscellaneous	Income	Expenses	Result
Office supplies	-	€50.00	-€50.00



Samenwerkingsoverleg Faculteitsverenigingen
 Heyendaalseweg 141. N-1.240. 6525AJ Nijmegen
 info@sofv.nl www.sofv.nl

Inventory and new board room items	-	€200.00	-€200.00
Unforeseen costs	-	€100.00	-€100.00
Gifts	-	€100.00	-€100.00
Subtotal	-	€450.00	-€450.00
Formal activities	Income	Expenses	Result
ER (BHV-) courses	-	-	€0.00
InDesign course	-	-	€0.00
Subtotal	-	-	€0.00
Sponsoring	Income	Expenses	Results
Contract Molenstraat	€825.00	-	€825.00
Other sponsoring	€215.86	-	€215.86
Subtotal	€1,040.86	-	€1,040.86
Subsidisation	Income	Expenses	Result
Group travel subsidy	€110,000.00	€110,000.00	€0.00
Collaboration subsidy	€7,000.00	€7,000.00	€0.00
Wellbeing subsidy	€15,000.00	€15,000.00	€0.00
Subtotal	€132,000.00	€132,000.00	€0.00





Reservations	Income	Expenses	Result
General reservation	-	€230.00	-€230.00
Statutes reservation		€200.00	-€200.00
Website renewal reservation	-	€120.00	-€120.00
Lustrum reservation	-	€200.00	-€200.00
Subtotal	-	€750.00	-€750.00
Total	Income	Expenses	Result
	€152,251.36	€152,251.36	€0.00

Explanation budget

This section contains information to clarify the budget plan mentioned above. Please note that whenever we mention "study association" or "association," we are referring to any member organisation affiliated with SOFv.

Contribution

The contribution of members is the biggest source of income of SOFv. The contribution is split up into four categories and the member associations are divided amongst these categories as follows:

- A contains associations with fewer than 150 members
- B comprises associations with between 150 and 500 members
- C contains associations with over 500 members
- D refers to umbrella associations.

It is the aim of the XXXIIIrd board of SOFv to attract new member associations; as of writing this budget we estimate that a total of 3 associations of category A will join us this year. Therefore, we raised the estimated number of associations in category A to 15, instead of 12 last year. The other estimations originate from last year, which lead to 15 in category B, 15 in category C, and 3 in category D. The board has kept the same contribution prices as the previous board. The definitive amount of income from contribution can only be given after the member count at the end of the year.



Samenwerkingsoverleg Faculteitsverenigingen
Heyendaalseweg 141. N-1.240. 6525AJ Nijmegen
info@sofv.nl www.sofv.nl

Board and member costs

The first costs mentioned are costs related to the board and SOFv members. These costs include administration costs (printer costs and archive folders), costs for the general member assemblies and drinks afterwards, the constitution drink and representation of the board of SOFv. Some of these costs have increased compared to previous years as inflation has led to price increases across all types of expenses. Especially, the costs for the GMA have been raised compared to previous years. This decision was made because the previous board discovered that the budget allocated last year was only sufficient to cover expenses until the midpoint of the academic year. To offset this significant increase, a nominal fee will be charged for beer to generate additional income. Furthermore, it is a main goal of the board this year to garner more visibility towards our member associations, which can be reached through an improvement of representation. By making the board recognisable through board clothing and keeping the beer prices low, the board aims to keep SOFv an approachable organisation.

Fixed income/expenses

This section contains the annual fixed amount of money to be received and to be paid by the board of SOFv, such as the bank, Conscribo costs and hosting costs. All fixed costs are based on the costs of the previous year.

Informal activities

As is customary, the SOFv board organises a diverse range of informal activities throughout the academic year to cultivate friendships and foster collaborations among board members from different associations. Our primary focus is to ensure that these activities are enjoyable and accessible to all members of SOFv, while also striving to break even financially. The income for these activities are based on a contribution per attendance from our member associations, sponsoring where possible and supported by subsidies from SLIM. Should the board have a surplus, the excess funds will either be spent on either discounting other informal activities throughout the year or be put into reserves for emergencies. Undoubtedly, the highlight of the year is the gala event, expected to attract an attendance of approximately two hundred people. Hence, the majority of our budget is allocated toward organising a memorable gala experience. All listed amounts are based on previous years' amounts, adjusted to account for inflation and corrected for shortfall or excess in funding for specific activities.

Member appreciation





Samenwerkingsoverleg Faculteitsverenigingen
Heyendaalseweg 141. N-1.240. 6525AJ Nijmegen
info@sofv.nl www.sofv.nl

One way we aim to show appreciation for our members is through special events and gestures that commemorate the dedication and achievements of our members. For instance, we recognize the significance of preserving cherished memories and milestones throughout the academic year. Following the successful creation of a yearbook by the previous board, we have included a post in this budget to continue this tradition. The yearbook serves as a commemorative keepsake, encapsulating the wonderful moments, achievements, and friendships shared among our members. All listed amounts are based on the previous year.

Miscellaneous

Under the "Miscellaneous" category, you will find various minor expenses that do not fit into any other specific category. These expenses encompass items such as office supplies, unforeseen costs, and gifts for esteemed speakers at GMA's, trainers, and dedicated volunteers who support SOFv throughout the year. By inviting these individuals to our events, the board of SOFv aims to initiate inspiring discussions and provide members with fresh perspectives on situations that may be taken for granted. It is important to note that most of these financial allocations are based on previous years' amounts, possibly adjusted for inflation. Notably, the unforeseen costs have been significantly reduced, as this revised amount has consistently proven sufficient in covering unexpected expenses over the past few years. This adjustment aligns with the financial plan outlined by the previous board, as detailed in section 4.11. In accordance with this plan, the current board is taking proactive measures to strengthen the organisation's financial stability by allocating funds to the reserves. This strategic decision ensures that in the rare event of larger expenses exceeding the allocated budget, the board can consider utilising these reserve funds as a precautionary measure. It is important to emphasise that accessing the reserves would only be implemented as a worst-case scenario, prioritising the long-term sustainability of SOFv.

Furthermore, we are excited to announce that SOFv has acquired a new boardroom. Therefore, we are allocating some budget to invest in various improvements. This includes acquiring new entertainment options like a Wii (if possible), considering the possibility of upgrading our furniture, and expanding the inventory available for members to borrow. These enhancements aim to create a cosy and welcoming space exclusively for our members, providing them with a comfortable and enjoyable environment within the new boardroom.

Formal activities

To support member associations in acquiring essential skills and knowledge expected of board members, the SOFv board organises a series of workshops tailored specifically for student board members throughout the year. These workshops encompass various topics, including the ER (BHV-) courses and InDesign & Photoshop courses. Notably, the ER courses are provided free of charge by a representative from the university, hence they do not incur any income or expenses. Furthermore, we are pleased to announce that the expenses for the InDesign workshop have been eliminated. This is





Samenwerkingsoverleg Faculteitsverenigingen
Heyendaalseweg 141. N-1.240. 6525AJ Nijmegen
info@sofv.nl www.sofv.nl

due to our acquisition of rights to a comprehensive guiding handbook, enabling us to deliver the workshop in a cost-effective manner.

Sponsoring

The board has signed a contract deal with the Molenstraat. This contract terminates in one year. In cooperation with the Molenstraat the board will organise a selection of activities during the year. Furthermore, we are actively exploring additional sponsoring opportunities and have already garnered interest from potential partners. These collaborations will contribute to enhancing our offerings and creating memorable experiences for our members. These collaborations not only enrich our events but also play a crucial role in closing the gap between our total income and expenses and filling up the reserves for emergencies.

Subsidisation

An integral part of SOFv is the service of granting subsidies to its member associations. Each study association is allowed and encouraged to apply for a subsidy that will help to cut costs in organising educational and inspiring events to improve student wellbeing. By actively promoting these subsidies, we aim to encourage more study associations to take advantage of the opportunities available to them. We believe that by providing increased financial support, we can empower our member associations to organise even more impactful and enriching events that benefit our student community.

There are a total of three categories of which the board of SOFv is qualified to grant subsidies for.

- The first category, group travel subsidies, is highly utilised and in response to the overwhelming positive feedback and popular demand, the board plans to increase the total grant amount for study trips requested from SLIM. This decision aims to further boost students' morale by facilitating these types of study-related events.
- The second category is the collaboration subsidy, designed to foster collaboration among study associations and their respective members. The grant amount for this category has been increased compared to last year.
- Lastly, the wellbeing subsidy is granted to study associations aiming to reduce costs in organising events that prioritise student wellbeing. The board of SOFv encourages members to develop innovative event ideas that incorporate an educational element to achieve this objective. The grant amount for this category has also been increased compared to last year.

Reservations

Reserving funds for various purposes is a prudent financial strategy that the board of SOFv has recognized as essential for effectively addressing unexpected situations and ensuring the success of





Samenwerkingsoverleg Faculteitsverenigingen
Heyendaalseweg 141. N-1.240. 6525AJ Nijmegen
info@sofv.nl www.sofv.nl

significant events. After careful consideration and in line with the financial plan established by the XXXIInd board of SOFv, we have identified four key reservations to allocate a portion of our budget.

- **General Reservation:** The purpose of the General Reservation is to provide a safety net for emergencies that may arise throughout the year. Previous experiences have highlighted the challenges that can arise when unforeseen circumstances, such as the gala emergency, occur without sufficient reserves. By establishing a General Reservation, we aim to better handle such situations and maintain the smooth operation of our activities. This reservation will allow us to respond promptly and effectively, ensuring the continuity of our events and minimising any potential disruptions.
- **Statutes Reservation:** The Statutes Reservation is to create a savings account for the year that the statutes need to be updated again. This needs to be done in collaboration with a notary, and therefore the costs are hard to tackle in a single year. This is why the board has decided to start this reservation.
- **Lustrum Reservation:** The Lustrum Reservation holds particular significance as it focuses on the celebration of a momentous milestone for SOFv. The lustrum period presents a unique opportunity for our association to commemorate its accomplishments and bring together past and present members in a grand celebration. To ensure that all lustrum board members can contribute to and fully enjoy this remarkable occasion, we have set aside a specific budget for their needs. This reservation will enable us to provide the necessary resources and support, creating an unforgettable lustrum experience for everyone involved.
- **Website Reservation:** Recognizing the importance of our online presence and the need to maintain an updated and engaging website, we have established a Website Reservation. In previous years, a significant amount was spent in one go to revamp and improve our digital platform. To avoid such a financial strain in the future, we have decided to allocate a specific amount yearly.

By incorporating these reservations into our budget, we demonstrate our commitment to responsible financial management. They reflect our dedication to handling unforeseen challenges, facilitating the success of significant events, and maintaining a strong online presence. These prudent reserves allow us to navigate unexpected situations with confidence, support the remarkable experiences we create for our members, and ensure the long-term sustainability of SOFv.

