

Budget plan
SamenwerkingsOverleg Faculteitsverenigingen
2024-2025
XXXIVth board



Jikke Huber (She/Her) - Chair
Noah Neijenesch (They/Them) - Secretary
Bo Naber (She/Her) - Treasurer
Iris Nieborg (She/Her) - Political Chair
Colin Claessen (He/Him) - Vice-Political Chair

Contribution

The contribution of members is the biggest source of income of SOFv. The contribution is split up into four categories and the member organisations are divided amongst these categories as follows:

- A contains organisations with fewer than 150 members
- B comprises organisations with between 150 and 500 members
- C contains organisations with over 500 members
- D refers to umbrella organisations.

As it currently stands, the number of organisations in category A is fifteen (15), in category B is nineteen (19), in category C is thirteen (13) and in category D is three (3). The XXXIVth board has kept the same contribution prices as the previous board. The current expectations of the number of organisations in each category is based on the member counts of the last academic year. The number of members and the number of people involved in member organisations is surveyed annually on the 15th of November of the current academic year. The definitive amount of income from contribution can only be given after the member count is concluded and will be presented at the GMA on the 11th of December. The contribution will be collected in January 2025.

Board and member costs

The first costs mentioned are costs related to the board and SOFv members. Some of these costs have changed compared to the previous year following the advice of the XXXIIIrd board. The costs for the Constitution Drinks have been increased by €50,- given that this evening turned out to be more expensive than the XXXIIIrd board had expected last academic year. The representation costs have been increased by €80,- as there is one more board member of SOFv in the XXXIVth board than in the XXXIIIrd board. This means that the representation costs of €80,- per person have increased from €320,- in total to €400,- in total. These extra costs will be covered by the sponsorship income.

The administration costs have been lowered to €10,-. Further explanation for why this choice was made can be found under “Fixed income/expenses”.

The XXXIIInd board of SOFv has purchased a mobile payment terminal called Zettle. Via this terminal, board members paid for their drinks during the after-drinks after gmas. The terminal was also used for the payment of the yearbooks. 2% of all payments using Zettle is withheld by Zettle as costs for using the terminal. The

previous boards of SOFv had combined these Zettle costs, the grocery costs and the incomes of the gmas, SOFvice hours and the board interest activities in one post. The XXXIVth board wants to separate all these costs in order to create more transparency. Zettle costs have now been filtered out of this post and have been put into their own separate post under “Miscellaneous”. The gmas SOFvice hours and board interest activities have been separated as their own posts. The XXXIVth board expects the gmas and their after-drinks to be self-sustaining, as board members pay for their own drinks and the profit made is used to buy candy, cookies, coffee, tea and chips which are free to consume.

Fixed income/expenses

This section contains the annual fixed amount of money to be received and to be paid by the board of SOFv, such as the bank, Conscribo costs and hosting costs. All fixed costs are based on the costs of the previous year. Last year, the bank costs were significantly higher than previous years. The XXXIIIrd board spent nearly double the amount they had allocated for this post. This is because in the previous year, the Rabobank removed their discount for associations, which means that transactions and banking costs have become significantly more expensive. Following the advice of the XXXIIIrd board, this post has been increased from €175,55 to €380,- in order to ensure that there is enough budget to cover the costs.

A new post under this section is ‘V.O.S. campaign costs’. Given that the success of the campaign of V.O.S. is crucial for the Political Chairs of SOFv to get into the USC and thus for the member organisations to be represented in the USC, the XXXIVth board believes it is more than fair that SOFv also contributes financially to this campaign. The amount of contribution to the campaign costs has been decided by the board of V.O.S. in consultation with the board of SOFv.

Another new post is added under this section, ‘Google Drive’. The XXXIIIrd board has purchased a paid plan for Google Drive in order to have enough storage. The storage has been increased from 15GB to 100GB with this paid plan. The yearly costs for this paid plan are €19,99 and will be collected in January each year. The XXXIIIrd board had included these costs within the post ‘Administration costs’ and advised to separate the costs for the Google Drive paid plan to “Fixed income/expenses” as this will be a yearly fixed expense. The XXXIVth board plans to follow this advice. The administration costs have thus been lowered to €10,-.

The XXXIVth board is planning on buying Canva Pro for this academic year. The XXXIIIrd board used Canva Pro to create their social media promotion because the Treasurer had bought Canva Pro for their own personal use and also used it to create the promotion for SOFv. The XXXIIIrd board had a very positive experience with the program and highly recommended the XXXIVth board to keep using Canva Pro in order to be able to sustain the social media presence of SOFv on the same level as last year. Thus, the XXXIVth board wants to purchase Canva Pro for this academic year. These extra costs of €110,- will be covered by the sponsorship income.

Informal activities

As is customary, the SOFv board organises a diverse range of informal activities throughout the academic year to cultivate friendships and foster collaborations among board members from different organisations. The primary focus is to ensure that these activities are enjoyable and accessible to all members of SOFv, while also striving to break even financially. The income for these activities are based on a contribution per attendance from the member organisations and sponsoring where possible. Should the board have a surplus, the excess funds will either be spent on discounting other informal activities throughout the year or be put into reserves for emergencies.

Undoubtedly, the highlight of the year is the gala event, expected to attract an attendance of approximately two hundred people. The XXXIVth board made the decision to put €500,- of their budget toward making the gala more affordable, following the advice of the XXXIIIrd board. All listed amounts are based on previous years' amounts.

Member appreciation

One way the board aims to show appreciation for their members is through special events and gestures that commemorate the dedication and achievements of the members. Following the successful creation of a yearbook by the previous boards, the board has included a post in this budget to continue this tradition. The yearbook serves as a commemorative keepsake, encapsulating the wonderful moments, achievements, and friendships shared among our members. All listed amounts are based on the previous year.

Next to the yearbook, the board also wants to show their appreciation for their members by continuing the Valentines Day action of delivering roses with cards to every member organisation. Because of the disappearance of the wellbeing subsidy of SLIM, this action will have to be paid for fully by SOFv. These extra costs will be covered by the sponsorship income.

Miscellaneous

Under the "Miscellaneous" category, you will find various minor expenses that do not fit into any other specific category. These expenses encompass items such as office supplies, unforeseen costs, and gifts for speakers at gmas and people who help give workshops and trainings throughout the year. By inviting these individuals to the events, the XXXIVth board aims to provide members with new information or a fresh perspective. The XXXIVth board has increased the budget for these gifts from €15,- to €50,- in order to be able to buy more professional gifts and thus in order to increase the professionalism of SOFv. This is further described in the policy plan under 4.7.3.

Notably, the post for Zettle costs has been added. The XXXIVth board plans to use the Zettle to sell drinks at the after-drinks after the gmas in the Ondergang and to sell the yearbooks. 2% is deducted per payment using the Zettle as costs for using the terminal. The total amount of these deductions is expected to be €100,-.

Formal activities

To support member organisations in acquiring essential skills and knowledge expected of board members, the XXXIVth board organises a series of workshops tailored specifically for student board members throughout the year. These workshops encompass various topics, including the Emergency Response [NL: Bedrijfshulpverlening] courses and InDesign courses. Notably, the ER courses are provided free of charge by a representative from the university, hence they do not incur any income or expenses. The InDesign workshop will also be free, as the XXXIInd board has acquired the rights to a comprehensive guiding handbook, which creates the opportunity to deliver the workshop in a cost-effective manner.

Sponsoring

The board wants to sign a contract deal with the Bascafé/Café de Fuik. This contract will terminate in one year. With Bascafé/Café de Fuik, the XXXIVth board wants to

organise the After-CoBo Activity and after-drinks after four gmas, the BBQ and the Cantus. This will come to a total sponsorship deal with Bascafé/Café de Fuik of €1.725,-.

The board also wants to sign a contract deal with K.O. Company. This contract will also terminate in one year. With K.O. Company, the XXXIVth board has organised the New Boards Get Together and wants to organise the after-drinks after two gmas and the Gala. Next to this, K.O. Company will fully sponsor the CoBo cards for SOFv this year and will give a fixed sponsorship amount of €450,-. This will come to a total sponsorship deal with K.O. Company of €975,-.

This increase in sponsorship compared to last year enables the XXXIVth board to almost fully restore the equity lost over the last two years as a result of the previous payment issues with K.O. Company. The total equity lost is €1.400,- and the XXXIVth board plans to restore €1.200,-.

Next to this, the XXXIVth board also wants to continue the partnership with Luxor. Contact with Luxor is underway to ensure the existence of this partnership, but it is expected that the partnership will be extended for another year. The post 'Other sponsoring' has for now been put at €0,- as it is not a focus point of the XXXIVth board to acquire more sponsors. If the chance arises to sign new sponsor contracts which benefit SOFv and do not interfere with the sponsor contracts of board organisations, this income will be a nice bonus in the budget.

Subsidisation

An integral part of SOFv is the service of granting subsidies to its member organisations. This year, SLIM has made some changes in the subsidies that SOFv was able to grant their member organisations for the last few years. These changes have been explained in the policy plan under 4.8. In short, the wellbeing subsidy and the collaboration subsidy will cease to exist and the regulations for the group travel subsidy have been sharpened in order for SLIM to cut down on their spending. Thus, only one subsidy remains that SOFv is able to grant, namely the group travel subsidy. SLIM aims to stay under a budget of €99.000,- per academic year.

Reservations

Reserving funds for various purposes is a financial strategy that the XXXIVth board of SOFv has recognized as essential for effectively addressing unexpected situations and ensuring the success of significant events. The XXXIVth board has identified two key reservations to allocate a portion of the budget. By continuing to contribute to these reservations, the XXXIVth board wants to demonstrate their commitment to responsible financial management.

- Statutes Reservation: The Statutes Reservation is to create a savings account for the year that the statutes need to be updated again. This needs to be done in collaboration with a notary, and therefore the costs are hard to tackle in a single year. This is why the XXXIVth board has decided to continue contributing to these costs with this reservation of €150,-.
- Lustrum Reservation: The Lustrum Reservation holds particular significance as it focuses on the celebration of a momentous milestone for SOFv. This reservation will enable us to provide the necessary resources and support, creating an unforgettable lustrum experience for everyone involved. The XXXIVth board will continue to contribute to the next Lustrum with this reservation of €200.