Annual Financial Report SamenwerkingsOverleg Faculteitsverenigingen
2024-2025

XXXIVth board of SOFv:

Chair	-	Jikke Huber	-	(she / her)
Secretary	-	Noah Neijenesch	-	(they / them)
Treasurer	-	Bo Naber	-	(she / her)
Political Chair	-	Iris Nieborg	-	(she / her)
Vice-Political Chair	-	Colin Claessen	-	(he / him)

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Preface

Before you lies the financial annual report of the XXXIVth board of SamenwerkingsOverleg Faculteitsverenigingen (from this point onwards referred to as 'SOFv'). In the document '*Annual Financial Report Budget and Balance 2024/2025.xlsx*', the income statement with the revised budget and the balance are presented. The revised budget was voted in on the gma on the 14th of May 2025 and is thus what will be used to compare the income statement to. This financial annual report was finalised on the 30th of September 2025 and represents the actual financial position of the umbrella organisation on the 31st of August 2025, the last day of the financial year of SOFv. Only changes compared to the revised budget will be discussed in this report. More information can be found in the financial bi-annual report.

1. Contribution

Post	Budgeted Income	Realised Income	Budgeted Expenses	Realised Expenses	Budgeted Result	Realised Result	Difference Result with Budget
Contribution							
Member organisations <150 members (€23.50)	€ 376,00	€ 376,00	€ -	€ -	€ 376,00	€ 376,00	€ -
Member organisations 150-500 members (€35.50)	€ 639,00	€ 639,00	€ -	€ -	€ 639,00	€ 639,00	€ -
Member organisations >500 members (€48.50)	€ 630,50	€ 630,50	€ -	€ -	€ 630,50	€ 630,50	€ -
Umbrella association (€16.00)	€ 48,00	€ 48,00	€ -	€ -	€ 48,00	€ 48,00	€ -
Subtotal	€ 1.693,50	€ 1.693,50	€ -	€ -	€ 1.693,50	€ 1.693,50	€ -

The contribution of members is one of the biggest sources of income of SOFv. The contribution is split up into four categories and the member organisations are divided amongst these categories as follows:

- A contains organisations with fewer than 150 members
- B comprises organisations with between 150 and 500 members
- C contains organisations with over 500 members
- D refers to umbrella organisations.

The invoices for membership fees have been sent to all current member organisations of SOFv in December and all invoices have been paid. According to the size of the members of the fifty member organisations, they can be categorised in sixteen (16) organisations in category A, eighteen (18) in category B, thirteen (13) in category C and three (3) umbrella associations in category D. It is expected that no large changes will occur in these member counts for next year. The XXXIVth board therefore recommends using these numbers for next year's budget.

2. Board and member costs

Board and member costs	Budgeted Income	Realised Income	Budgeted Expenses	Realised Expenses	Budgeted Result	Realised Result	Difference Result with Budget
Administration costs	€ -	€ -	€ 10,00	€ 10,55	€ -10,00	€ -10,55	€ -0,55
Gmas	€ 550,00	€ 522,25	€ 550,00	€ 535,03	€ -	€ -12,78	€ -12,78
SOFvice hours	€ -	€ 4,00	€ 50,00	€ 20,10	€ -50,00	€ -16,10	€ 33,90
Board interest activities	€ -	€ -	€ 49,22	€ 49,22	€ -49,22	€ -49,22	€ -
Representation	€ -	€ -	€ 400,00	€ 400,00	€ -400,00	€ -400,00	€ -
Constitution drink	€ -	€ -	€ 739,02	€ 739,02	€ -739,02	€ -739,02	€ -
					€ -		
Subtotal	€ 550,00	€ 526,25	€ 1.798,24	€ 1.753,92	€ -1.248,24	€ -1.227,67	€ 20,57

The administration costs were spent on printing the annual certificates for all member organisations, which were given out during the SOFv barbecue, and other helpful signs used at the barbecue, such as signs that indicated which trash bags could be used for deposit money cans. The printing costs came out slightly higher than expected, which means there is a final negative difference with the revised budget of € 0,55 on this post.

Under the post of the gmas, it can be seen that the expenses came out higher than the income. There is a final negative difference of € 12,78 with the revised budget on this post. There was a positive difference of € 20,63 on this post at the time of the bi-annual report, and as the XXXIVth board did not wish to make a profit on this post, it was promised that more money would be spent on gmas by buying more luxurious brands of cookies, crisps, and sweets and by buying these in higher quantities. The board did this but spent a bit more than desired, which is why there is a negative difference with the revised budget. The XXXIVth board advises that the goal should be to break even on this post rather than to seek a profit.

In total this year, two member organisations were absent without a valid reason three times from a SOFv gma. This means the symbolic sanction of € 1,- has been invoiced within two weeks of their third invalid absence. These symbolic sanctions are to be seen as income for the gma post. One of these invoices had not been paid at the end of the bookyear and can thus be found as a debtor on the balance. However, on the 2nd of September, this invoice was paid and the outstanding debt was thus cleared.

As the turn-out for the SOFvice hours kept lowering and the year was coming to an end, the XXXIVth board planned fewer SOFvice hours compared to the first half of the year. Because of this, no more budget was spent on this post, as no more cookies, tea and coffee had to be bought. Thus, there is a final positive difference with the revised budget of € 33,90.

3. Fixed expenses

Fixed income/expenses	Budgeted Income	Realised Income	Budgeted Expenses	Realised Expenses	Budgeted Result	Realised Result	Difference Result with Budget
Conscribo	€ -	€ -	€ 111,29	€ 111,29	€ -111,29	€ -111,29	€ -
Hosting	€ -	€ -	€ 14,52	€ 14,52	€ -14,52	€ -14,52	€ -
V.O.S. campaign costs	€ -	€ -	€ 75,00	€ 75,00	€ -75,00	€ -75,00	€ -
Google Drive	€ -	€ -	€ 19,99	€ 19,99	€ -19,99	€ -19,99	€ -
Canva Pro	€ -	€ -	€ 110,00	€ 110,00	€ -110,00	€ -110,00	€ -
Subtotal	€ -	€ -	€ 330,80	€ 330,80	€ -330,80	€ -330,80	€ -

All fixed expenses have been paid. After a great tip from a member organisation, the XXXIVth board looked into obtaining Google Drive for free as a non-profit organisation. It turned out that the XXXIIIrd board had already finished the process of recognising the info@sofv.nl Google account as a non-profit organisation which means the Google Drive of this account is extended for free. However, the currently used SOFv drive is on the sofvnijmegen@gmail.com Google account and this account is not recognised as a non-profit organisation and therefore does not have a free extended Google Drive. For this account, the extended Google Drive was bought for the calendar year 2025. The XXXIVth board has looked into transferring all the data of the one Drive onto the Drive from the info@sofv.nl Google account, but this process seemed difficult and it was already close to the end of the year. This information was therefore passed on to the XXXVth board. For the next calendar year, the XXXIVth board advises the XXXVth board to look transferring all the data onto the free extended Drive of the info@sofv.nl non-profit Google account, so that the extension of the sofvnijmegen@gmail.com Google Drive does not have to be purchased for the calendar year 2026.

4. Informal activities

Informal activities	Budgeted Income	Realised Income	Budgeted Expenses	Realised Expenses	Budgeted Result	Realised Result	Difference Result with Budget
New Boards Get Together	€ 565,00	€ 565,00	€ 548,98	€ 548,98	€ 16,02	€ 16,02	€ -
After CoBo-activity	€ 454,52	€ 454,52	€ 447,50	€ 447,50	€ 7,02	€ 7,02	€ -
Cantus	€ 1.360,60	€ 1.360,60	€ 1.278,26	€ 1.278,26	€ 82,34	€ 82,34	€ -
Gala	€ 11.592,00	€ 11.592,00	€ 12.086,82	€ 11.964,32	€ -494,82	€ -372,32	€ 122,50
Barbecue	€ 4.000,00	€ 5.885,61	€ 4.000,00	€ 5.784,82	€ -	€ 100,79	€ 100,79
Alumni activity #1	€ -	€ -	€ -	€ -	€ -	€ -	€ -
Alumni activity #2	€ 192,68	€ 192,68	€ 198,90	€ 198,90	€ -6,22	€ -6,22	€ -
Subtotal	€ 18.164,80	€ 20.050,41	€ 18.560,46	€ 20.222,78	€ -395,66	€ -172,37	€ 223,29

At the time of the financial bi-annual report, only the invoice for the location of the cantus was yet to be received and paid, which would come to a total of € 450,-. This invoice has been paid in the meantime. This payment was already incorporated in the revised budget, which means no difference with this revised budget can be seen on the income statement for the cantus post.

Regarding the gala, there are a few changes compared to the revised budget. Firstly, an error was made in the revised budget when retyping the numbers from the gala budget spreadsheet, resulting in an expected result in the revised budget of € 494,82 instead of the € 444,82 it should have been. This results in a € 50,- positive difference with the revised budget.

Secondly, in the gala budget, € 30,- was reserved for unforeseen costs, but thankfully it has not been necessary to use this reservation. At the time of the bi-annual report, it had already become clear that the reservation would not need to be used, but the reservation was not yet removed from the gala budget spreadsheet. This results in a € 30,- positive difference with the revised budget.

Thirdly, Fort Lent accidentally invoiced the open bar costs for one extra person. In consultation with Fort Lent, these costs have been paid in order to compensate for the faucet that got lost during the gala. This results in a € 32,50 negative difference with the revised budget.

Finally, Fort Lent forgot to include the drinking costs for the DJ and the photographers in their final invoice. Fort Lent decided that they would not send a separate invoice for these costs. This means the € 75,- reserved for these drinking costs was not used, which results in a € 75,- positive difference with the revised budget.

This means that a total of € 155,- in unexpected income and € 32,50 in unexpected costs occurred, which amounts to a final positive difference of € 122,50 with the revised budget.

The ticket price for the barbecue came out at € 18,60 per person. This ticket included food and an open bar of wine, beer and soda all evening. A few exceptions could be made for board members that only wanted to drink. They paid the ticket price minus the costs for the barbecue, which came out to € 6,10 per person. In total, 297 board members joined for food and drinks and 15 board members joined the barbecue only for the drinks. Due to the extra last-minute sign-ups of the board members that only wanted to drink and due to the high number of empty cans that were able to be saved and handed in at the supermarket for deposit money, the barbecue made a profit of € 100,79.

5. Member appreciation

Member appreciation	Budgeted Income	Realised Income	Budgeted Expenses	Realised Expenses	Budgeted Result	Realised Result	Difference Result with Budget
Yearbook	€ 1.000,00	€ 917,81	€ 1.000,00	€ 947,59	€ -	€ -29,78	€ -29,78
Valentine's Day	€ 174,61	€ 174,61	€ 174,61	€ 174,61	€ -	€ -	€ -
Subtotal	€ 1.174,61	€ 1.092,42	€ 1.174,61	€ 1.122,20	€ -	€ -29,78	€ -29,78

In total, there is a negative difference with the revised budget of € 29,78 on the yearbook post. This is caused by the Yearbook Committee forgetting to include one member organisation and the XXXIVth board deciding to order a second batch of the yearbooks, with this organisation included, in order to give the board members of this organisation who had ordered the yearbook a free improved edition as an apology for the mistake made. The costs of the two second batch yearbooks that were given away for free came out to a total of € 24,14. The two first batch yearbooks that were ordered by the board members of this organisation were not wanted, as they were not included in those yearbooks. One of these yearbooks was able to be sold to another board member, but the other one was leftover. The costs of this one leftover first batch yearbook came out to € 5,64. In total, these costs make up the negative difference with the revised budget of € 29,78.

More information about the yearbook can be found in the annual report.

6. Miscellaneous

Miscellaneous	Budgeted Income	Realised Income	Budgeted Expenses	Realised Expenses	Budgeted Result	Realised Result	Difference Result with Budget
New gma name cards	€ 405,96	€ 405,96	€ 405,96	€ 405,96	€ -	€ -	€ -
Office supplies	€ -	€ -	€ 50,00	€ -	€ -50,00	€ -	€ 50,00
Inventory and new board room items	€ -	€ -	€ 175,00	€ 132,05	€ -175,00	€ -132,05	€ 42,95
Gifts	€ -	€ -	€ 50,00	€ 42,32	€ -50,00	€ -42,32	€ 7,68
Bank costs	€ -	€ -	€ 380,00	€ 285,26	€ -380,00	€ -285,26	€ 94,74
Zettle costs	€ -	€ -	€ 50,00	€ 9,85	€ -50,00	€ -9,85	€ 40,15
Intermediate sales	€ 24,63	€ 57,78	€ 24,63	€ 57,78	€ -	€ -	€ -
Unforeseen costs	€ -	€ -	€ 1.500,00	€ 1.473,64	€ -1.500,00	€ -1.473,64	€ 26,36
Unforeseen income	€ 370,00	€ 394,98	€ -	€ -	€ 370,00	€ 394,98	€ 24,98
Subtotal	€ 800,59	€ 858,72	€ 2.635,59	€ 2.406,86	€ -1.835,00	€ -1.548,14	€ 286,86

The XXXIVth board has requested a subsidy from the Radboud Studentenfonds to pay for new name cards for the member organisations to use during the gmas. The new name cards have been paid for, and the subsidy from the Studentenfonds has been received.

More information about the name cards can be found in the annual report.

There have been no office supplies purchased this year, which means there is a final positive difference with the revised budget of € 50,-. There have been new items purchased for the SOFvice, such as a speaker and cleaning supplies. There is, however, still some budget leftover, which means there is a final positive difference on this post as well, of € 42,95. The budget on both these posts has not been (fully) spent in part due to fewer SOFvice hours being organised in the second half of the year, reducing the need for fun new games or other office supplies, and because of SOFv having to move offices which took place during the summer break. The XXXIVth board thought it would be best to not buy many new things right before the move, as it would be better to find out what is missing once the new office is fully in use. The board therefore advises that there will be a budget allocated for new office supplies and board room items next year.

No more workshops or trainings have been organised in the second half of the year, which means no more gifts needed to be purchased. This means there is a final positive difference with the revised budget of € 7,68 on this post.

The bank costs are monthly payments for the usage of the bank account of SOFv and services of Rabobank. The banking costs for the entire financial year has been concluded. There is a final positive difference with the revised budget of € 94,74 on this post.

This year, only € 9,85 in total has been spent on Zettle costs. As this was the first year that a separate post was included in the budget for these costs, it was challenging to estimate the amount of budget needed for this post. This year's results indicate that only a small budget is necessary. The XXXIVth board advises the budget for this post be further lowered to € 20,-, depending on what the next board plans to do with the Zettle device. In conclusion, there is a final positive difference with the revised budget of € 40,15.

There were more unforeseen costs made in the second half of the year, when the board found out that the wristbands purchased in April for both the gala and the barbecue got lost after the gala. This is why new wristbands had to be purchased for the barbecue. Next to this, one payment for a first batch yearbook has not been made at the time of writing. After numerous attempts at contacting this person, the XXXIVth board has concluded that this person will most likely not pay for the yearbook they ordered. The XXXIVth board therefore expects that this payment of € 5,64 will unfortunately not be finished. Lastly, an amount of €0.01 was accidentally overpaid to Nisbets when new coffee cans for the SOFvice were ordered. These costs have been added to the unforeseen costs. In total, there is a positive difference on this post compared to the revised budget of € 26,36, as the XXXIVth board had budgeted carefully in order to be able to cover even more unforeseen costs. Luckily, this post did not need to be fully used.

The interest earned over the savings account in the calendar year 2024 was € 24,98. This has been put under the category of unforeseen income, as it is difficult to estimate exactly how high the interest will be. Thus, there is a positive difference between this post and the revised budget. The interest will stay in the savings account. For an overview of all the unforeseen costs and income of this year, see the table below.

Unforeseen costs		*Unforeseen income*	
One beer that got broken while grocery shopping on the 11th of December	€ 0,90	Income from the creditors' agreement with K.O. Company	€ 370,-
Inventory that went missing after the	€ 40,57	Interest over the calendar year	€ 24,98

gma on the 17th of December		2024	
Total remaining debts from K.O. Company of 2022/2023 and 2023/2024	€ 1.400,-		
BBQ wristbands that went missing after the gala	€ 26,52		
One first batch yearbook that has not and will not be paid for	€ 5,64		
Accidentally transferred too much to Nisbets when ordering new coffee cans	€ 0,01		
Total	€ 1.473,64	*Total*	€ 394,98

7. Sponsoring

Sponsoring	Budgeted Income	Realised Income	Budgeted Expenses	Realised Expenses	Budgeted Result	Realised Result	Difference Result with Budget
K.O Company							
- Fixed sponsorship	€ 450,00	€ 450,00	€ -	€ -	€ 450,00	€ 450,00	€ -
- Afterparty of the gala	€ 200,00	€ 200,00	€ -	€ -	€ 200,00	€ 200,00	€ -
- CoBo invitation cards	€ 105,00	€ 105,00	€ -	€ -	€ 105,00	€ 105,00	€ -
- Three after drinks	€ 225,00	€ 225,00	€ -	€ -	€ 225,00	€ 225,00	€ -
Bascafé	€ 1.725,00	€ 1.725,00	€ -	€ -	€ 1.725,00	€ 1.725,00	€ -
Luxor	€ 300,00	€ 300,00	€ -	€ -	€ 300,00	€ 300,00	€ -
Other sponsoring	€ -	€ -	€ -	€ -	€ -	€ -	€ -
Subtotal	€ 3.005,00	€ 3.005,00	€ -	€ -	€ 3.005,00	€ 3.005,00	€ -

The XXXIVth board has signed a sponsorship deal with Bascafé/Café de Fuik, K.O. Company and Luxor. All sponsorships have been fully invoiced and paid. Hoogeboom has also sponsored the yearbook for a total of € 300,- in return for a promotional page in the yearbook. This sponsorship has been included in the yearbook post. Next to this, no other sponsoring income has been realised.

8. Subsidisation

This year, a total of €64.237,50 from the group travel subsidy budget has been spent. 27 subsidy requests have been processed, accepted, and paid out. The remaining budget can stay in the bank account of SOFv and can be considered as an additional budget to the total budget of next year’s group travel subsidy. This will mean that next year, the group travel subsidy will have a total budget of €133.762,50. The XXXIVth board has decided to deposit the leftover budget into SOFv's savings account in order to earn interest on it. This interest can be considered income for SOFv, as discussed with SLIM.

More information about the group travel subsidy can be found in the annual report.

9. Reservations

Reservations	Budgeted Income	Realised Income	Budgeted Expenses	Realised Expenses	Budgeted Result	Realised Result	Difference Result with Budget
Statutes reservation	€ -	€ -	€ 300,00	€ 300,00	€ -300,00	€ -300,00	€ -
Lustrum reservation	€ -	€ -	€ 400,00	€ 400,00	€ -400,00	€ -400,00	€ -
Reservation gift for CCP Daniël	€ -	€ -	€ -	€ 7,19	€ -	€ -7,19	€ -7,19
Reservation payment of domain costs	€ -	€ -	€ -	€ 96,80	€ -	€ -96,80	€ -96,80
Subtotal	€ -	€ -	€ 700,00	€ 803,99	€ -700,00	€ -803,99	€ -103,99

The lustrum reservation has come out to € 400,- and the statutes reservation to € 300,-, which means the total lustrum reservation is € 600,- and the total statutes reservation is € 450,-. The money reserved for the lustrum will serve as the budget for the lustrum committee. How this budget is to be spent is up to the lustrum committee and the next board of SOFv. The statutes reservation is to be used to pay for the new statutes next year. The price for the new statutes will come out to around € 750,- to € 800,-. The XXXVth board will supplement the reservation to be able to pay for the new statutes in full.

More information about the statutes can be found in the annual report.

The registration of the domain name sofv.nl had to be renewed starting the 25th of November 2025. Since the 2024/2025 financial year will end with a significant increase in equity, the XXXIVth board has decided to fully cover the costs of registering the domain name for the next five years. These costs come to a total of € 96,80. As these costs are going to be made after the financial year will have already ended, a reservation was made, so that the XXXVth board has the appropriate funds to make the payment.

Normally, reservations are made by previous boards to pay for these registration costs, but due to miscommunications in the past, this has not happened in the past five years. The XXXIVth board therefore recommends that the XXXVth board will begin making an annual reservation for renewing the domain name registration in 2030. This will result in an annual reservation of € 19,36.

A gift for Daniël Holleman, SOFv's Confidential Contact Person (CCP) who has resigned this academic year, was purchased in September 2025 in order to thank him for his work as a CCP of SOFv throughout the past two years. Because this CCP concluded his work in the academic year 2024/2025, the XXXIVth board felt it was fair to cover the costs of this gift, coming to a total of € 7,19. As these costs were made after the financial year had already ended, a reservation was made, so that the XXXVth board has the appropriate funds to make the payment.

10. Balance

Balance on 31-8-2025					
Debit			**Credit**		
Cash	€	-	Equity	€	4.679,32
Bank account	€	3.907,43	Group travel subsidy budget	€	34.762,50
Savings account	€	36.604,45	Creditors	€	-
Inventory	€	82,93	Lustrum reservation	€	600,00
Debtors	€	1,00	Statutes reservation	€	450,00
			Reservation gift for CCP Daniël	€	7,19
Total	€	40.595,81	Reservation payment of domain costs 2025 until 2030	€	96,80
			Total	€	40.595,81

On the Debit side, the balance on the bank account and the savings account of SOFv can be found, as well as the inventory and the debtors. The inventory consists of the purchasing costs of all drinks (soft drinks, wine, and beer) currently stored in the SOFvice. These drinks will be sold or used at SOFvice hours, after-drinks after gmas and activities. If any inventory items are sold or used, the purchasing costs will be moved to the associated post. SOFv had one debtor on the 31st of August, as explained above. The outstanding debt has since been paid out.

On the Credit side, the leftover group travel subsidy budget can be found, as well as the creditors, the equity of SOFv and the reservations made for the lustrum, the statutes, the gift for CCP Daniël and the domain costs of 2025 until 2030. SOFv currently does not have any creditors.

11. Conclusion

In the financial year of 2024/2025, SOFv has made a profit and thus has increased their equity with € 585,75. The XXXIVth board is glad to have started increasing the equity of SOFv this year. It is financially responsible to start increasing this equity even more over the next few years, seeing as the current equity of SOFv is quite low. This means that SOFv currently does not have enough means to take a big financial hit if something were, for example, to go wrong in the organisation of the gala or the cantus. Therefore, SOFv is currently in a risky financial position, which is not ideal. Therefore the board has decided to focus on increasing the equity this year and will advise the next few boards to continue this when possible.